

OAKHANGER VILLAGE HALL

ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2024

OAKHANGER VILLAGE HALL**BALANCE SHEET AS AT 31ST DECEMBER 2024**

	Note	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
		£	£	£	£
FIXED ASSETS	1		217,676		222,012
CURRENT ASSETS					
SUNDRY DEBTORS		1,165		1,037	
STOCKS		732		1,114	
CASH AT BANK					
Deposit Account		17,000		17,000	
Current Account		4,913		2,244	
CASH IN HAND		1,649		292	
		<u>25,459</u>		<u>21,687</u>	
Less: CURRENT LIABILITIES					
LOANS		12,993		16,085	
SUNDRY CREDITORS		<u>949</u>		<u>3,488</u>	
NET CURRENT (LIABILITIES)			11,517		2,114
TOTAL NET ASSETS			<u><u>£229,193</u></u>		<u><u>£224,126</u></u>

Represented by:

ACCUMULATED FUNDSGENERAL FUND

Balance at 1st January 2023	12,074		10,352	
Add Surplus for the Year	5,067		1,722	
	<u>17,141</u>		<u>-</u>	12,074

DESIGNATED FUNDS**Refurbishment & Extension Reserve**

Balance at 1st January 2023	6,126		3,736	
Transfer to/from Fixed Asset Fund	1,243		2,390	
	<u>7,369</u>		<u>6,126</u>	

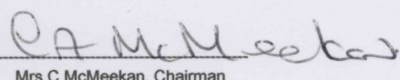
Fixed Asset Fund

Balance at 1st January 2023	205,926		208,316	
Transfer to/from Refurbishment & Extension Fund	-1,243		- 2,390	
Transfer to/from General Fund		204,683		205,926

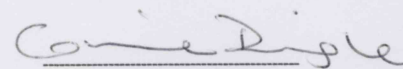
£229,193£224,126

These Accounts were approved by the Committee on

2025 and are signed on their behalf by:



Mrs C McMeekan, Chairman



Mrs C Dingle, Treasurer

OAKHANGER VILLAGE HALL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Note</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
		£	£	£	£
HALL OPERATION					
Hire of the Hall			5,676		4,874
Less: Water		203		154	
Upkeep of Hall		3,107		2,272	
Electricity		3,642		3,408	
Rates		31		34	
Insurance		<u>1,002</u>	(7,985)	<u>996</u>	(6,864)
Net cost of operating the Village Hall			<u>(2,309)</u>		<u>(1,990)</u>
OTHER INCOME					
Village Shows		4,820		3,280	
Bank Interest Receivable		805		479	
Other Events		2,140		2,300	
Beer Festival		5,010		3,620	
Donations & Grants received		2,857		1,172	
SSE Compensation		<u> </u>	15,632	<u>175</u>	11,026
OTHER EXPENDITURE					
Presidents Evening and Christmas party		593		514	
Website Costs		104		91	
Internet costs		440			
Interest payable		296		356	
Sundry expenses		881		336	
Legal Fees		<u> </u>	(2,314)	<u>135</u>	(1,432)
EXCESS OF INCOME OVER EXPENDITURE			<u>11,009</u>		<u>7,604</u>
Less: Provision for depreciation			(5,942)		(5,882)
SURPLUS FOR THE YEAR	2		<u><u>£5,067</u></u>		<u><u>£1,722</u></u>

OAKHANGER VILLAGE HALL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 FIXED ASSETS

	Purchase of the <u>Village Green</u> £	Improvements to the <u>Hall</u> £	Furniture & Equipment £	Extension & Store £	<u>Total</u> £
<u>COST</u>					
As at 1st January 2024	7,412	19,886	21,260	260,825	309,383
Additions			1,606		1,606
Disposals	-	-	-	-	-
As at 31st December 2024	<u>7,412</u>	<u>19,886</u>	<u>22,866</u>	<u>260,825</u>	<u>310,989</u>
<u>DEPRECIATION</u>					
As at 1st January 2024	-	16,430	20,464	50,477	87,371
Provided for the Year:					
at 20%			568		568
at 4%		169			169
at 2%				5,205	5,205
Written back on disposals					-
As at 31st December 2024	<u>-</u>	<u>16,599</u>	<u>21,032</u>	<u>55,682</u>	<u>93,313</u>
<u>NET BOOK VALUE</u>					
As at 31st December 2024	<u>£7,412</u>	<u>£3,287</u>	<u>£1,834</u>	<u>£205,143</u>	<u>£217,676</u>
As at 31st December 2023	<u>£7,412</u>	<u>£3,456</u>	<u>£796</u>	<u>£210,348</u>	<u>£222,012</u>

2 SURPLUS/(DEFICIT) IN PREVIOUS YEARS

	£
2024	5067
2023	1722
2022	852
2021	8,196
2020	9,087
2019	5,358
2018	(1,255)
2017	(3,088)
2016	(1,966)
2015	(2,729)
2014	520